



VimpelCom and CK Hutchison receive final regulatory approval for Italy joint venture

CK Hutchison and VimpelCom welcome the approval, which means that the transaction remains on track to complete by the end of the year

Rome, 25th October 2016

The combined entity will deliver major investment into Italy's digital infrastructure, bring benefits to consumers and businesses across Italy and unlocks significant value through synergies.

Its diverse businesses employ over 270,000 people in over 50 countries across the world. CK Hutchison is among the largest companies listed on the main board of The Hong Kong Stock Exchange. CK Hutchison has five core businesses - ports and related services, retail, infrastructure, energy and telecommunications.

CK Hutchison's diverse array of holdings ranges from some of the world's biggest port operators and retailers, to reliable infrastructure companies. The Group also has a leading energy company, leading mobile multimedia telecommunication networks and aircraft leasing services. With roots in Hong Kong in the 1800s, CK Hutchison's operations now span the globe. The multicultural mix of its executives and staff reflects the diversity and reach of its operations. CK Hutchison is dedicated to upholding the highest standards of corporate governance, transparency and accountability – a commitment which has been recognised through the receipt of numerous awards and commendations. CK Hutchison reports turnover of approximately HKD316 billion (USD41 billion) and HKD180 billion (USD23 billion) for the year ended 31 December 2015 and for the six months ended 30 June 2016 respectively. Please, visit [CK Hutchison](#).

VimpelCom is an international communications and technology company driven by a vision to unlock new opportunities for customers as they navigate the digital world. The Company was founded more than 20 years ago and since that time has significantly boosted the power of its platform through the strength of its global scale applied with local market expertise.

VimpelCom is an international communications and technology company driven by a vision to unlock new opportunities for customers as they navigate the digital world. Present in some of the world's most dynamic markets, VimpelCom provides more than 200 million customers with voice, fixed broadband, data and digital services. VimpelCom's heritage as a pioneer in technology is the driving force behind a major transformation focused on bringing the digital world to each and every customer. VimpelCom offers services to customers in 14 markets including Russia, Italy, Algeria, Pakistan, Uzbekistan, Kazakhstan, Ukraine, Bangladesh, Kyrgyzstan, Tajikistan, Armenia, Georgia, Laos, and Zimbabwe. VimpelCom operates under the "Beeline", "Kyivstar", "WIND", "Mobilink", "banglalink", "Telecel", and "Djezzy" brands. VimpelCom is headquartered in Amsterdam, the Netherlands, and is traded on the NASDAQ Global Select Market under the symbol "VIP". With annual 2015 revenue of USD \$9.6 billion, underlying EBITDA margin of 40.8%, and a combined mobile customer base of more than 200 million people (as of December 31, 2015), VimpelCom one of the largest telecommunications companies in the industry and have established the scale for successful development of the group of companies going forward. Please, visit [VimpelCom](#).